

FISCAL NOTE

SB 163 - HB 1736

February 15, 2007

SUMMARY OF BILL: Authorizes the City of Oliver Springs to levy a hotel/motel tax. Current law does not allow this due to a prohibition on cities enacting such a tax in a county that already levies the tax. The levy of such a tax would be subject to adoption of an ordinance by a 2/3 vote of the city governing body.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues – Exceeds \$10,000/Permissive

Assumptions:

- Any increase in local government revenues is permissive.
- A 1% tax on \$100,000 in taxable sales of hotel/motel rooms.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director